



LOWER MINNESOTA RIVER WATERSHED DISTRICT

Executive Summary for Action

Lower Minnesota River Watershed District Board of Managers Meeting
Wednesday, August 15, 2018

Agenda Item

Item 7. B. - 2018 Financial Audit

Prepared By

Linda Loomis, Administrator

Summary

At the July meeting Managers asked Administrator Loomis to find out what other watershed districts are paying for financial audits. I asked Riley Purgatory Bluff Creek WD, Nine Mile Creek WD and Prior Lake Spring Lake WD. Carver County WMO and Scott County WMO are both considered departments of the County and audits are included as part of the county audits. I also asked Washington Ramsey WD, Brown's Creek WD and Vadnais Area Lakes WMO. Bassett Creek WMO is done as part of the city of Golden Valley's audit, as the city provides financial services to the WMO, so their cost is not representative of the cost that other organization might expect to pay.

I received a response from the Prior Lake/Spring Lake Watershed District. They use Abdo Eick and Meyers for about \$9,600. And Riley/Purgatory/Bluff Creek WD uses Redpath. They pay a similar amount to what we pay \$13,000. Prior Lake/Spring Lake did look get a proposal that was about \$3,000 less than Abdo Eick and Meyers, but they decided the firm that provided that quote wasn't sure they could manage the Prior Lake Outlet Channel with all their other accounts, so they are staying with Abdo Eick and Meyers.

If I get information from others before the meeting I will share that with the Board at the meeting.

Attachments

No attachments

Recommended Action

Provide direction to staff regarding 2018 financial audit