

BEGINNING BALANCE	30-Apr-25	\$ 1,038,518.18
ADD:		
General Fund Revenue:		
May 2025 Interest	\$ 3,649.27	
Total Revenue and Transfers In		\$ 3,649.27
DEDUCT:		
Debits/Reductions		
US Bank Equipment Finance	May 2025 copier lease payment	\$ 208.38
Bolton & Menk, Inc.	April 2025 Tree survey for Area #3	\$ 1,595.00
Bolton & Menk, Inc.	April 2025 construction management services - Vernon Avenue	\$ 2,211.50
Bolton & Menk, Inc.	May 2025 construction management services - Vernon Avenue	\$ 17,024.00
Braun Intertec Corporation	April 2025 services for Vernon Avenue project	\$ 1,240.00
Clifton Larson Allen LLP	April 2025 financial services	\$ 3,150.00
Daniel Hron	June 2025 office rent	\$ 650.00
First American Title Insurance Company	Title work for Area #3 property acquisition	\$ 995.00
GMH Asphalt Corporation	Vernon Avenue Construction - Pay App #1	\$ 140,666.71
I & S Group, Inc	April 2025 Engineering & Project mgmt for Spring Creek	\$ 1,010.00
Park Street Public	May 2025 Government Relations Services	\$ 2,500.00
Pilot Knob STEM Magnet School	Reimbursement for Educator mini-grant	\$ 380.64
Redpath and Company	Progress payment on FY 2022 Audit	\$ 5,830.00
Rinke Noonan, Attorney at Law	March 2025 general legal services	\$ 1,454.00
Scott Soil & Water Conservation District	Q1 2025 monitoring, TACS and Education services	\$ 10,674.00
Young Environmental Consulting Group	March 2025 Education & Outreach, and Technical services	\$ 53,202.98
4M Fund	April 2025 bank service fee	\$ 40.00
Total Debits/Reductions		\$ 242,832.21
ENDING BALANCE	31-May-25	\$ 799,335.24

Lower Minnesota River Watershed District
General Fund Financial Report
Fiscal Year: January 1, 2025 through December 31, 2025
Meeting Date: June 18, 2025

FY 2025

	2025 Budget	April Actuals	YTD 2025	Over (Under) Budget
Administrative expenses	\$ 373,450.00	\$ 22,570.75	\$ 131,708.31	\$ (241,741.69)
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ 6,354.00	\$ 18,694.07	\$ (81,305.93)
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ 80,000.00	\$ -	\$ -	\$ (80,000.00)
Seminary Fen Ravine Restoration site C-2	\$ -	\$ -	\$ -	\$ -
Eagle Creek Bank Restoration: Town & Country R	\$ 16,050.00	\$ -	\$ -	\$ (16,050.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 100,000.00	\$ 1,597.75	\$ 6,690.00	\$ (93,310.00)
Fen Private Land acquisition study	\$ -	\$ -	\$ -	\$ -
Gully Inventory	\$ 160,000.00	\$ 11,815.30	\$ 34,355.05	\$ (125,644.95)
MN River Floodplain Model Feasibility Study	\$ -	\$ 352.50	\$ 21,353.50	\$ 21,353.50
Spring Creek stabilization project	\$ 110,000.00	\$ 1,010.00	\$ 2,598.25	\$ (107,401.75)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 55,000.00	\$ 2,957.50	\$ -	\$ (55,000.00)
Geomorphic Assessments (Trout Streams)	\$ -	\$ -	\$ -	\$ -
Fen Stewardship Program	\$ 85,000.00	\$ 9,772.44	\$ 27,356.19	\$ (57,643.81)
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 110,000.00	\$ 6,799.62	\$ 30,845.85	\$ (79,154.15)
Project inspections	\$ -	\$ 1,506.00	\$ 3,759.25	\$ 3,759.25
<i>Monitoring</i>	\$ 75,000.00	\$ 8,394.00	\$ 15,295.00	\$ (59,705.00)
<i>Watershed Management Plan</i>	\$ 20,000.00	\$ 1,710.75	\$ 11,882.50	\$ (8,117.50)
<i>Public Education/CAC/Outreach Program</i>	\$ 150,000.00	\$ 6,543.39	\$ 40,171.63	\$ (109,828.37)
<i>Cost Share Program</i>	\$ 20,000.00	\$ 306.00	\$ 1,433.50	\$ (18,566.50)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ 161,142.21	\$ 164,542.71	\$ (75,457.29)
Capital Project Fund				
Funds for capital projects	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,049,500.00	\$ 242,832.21	\$ 510,685.81	\$ (1,538,814.19)

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2025

06/18/2025

Account	2024 Budget	2024 Actual	2025 Final Budget	2025 YTD	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 4,500.00	\$ 23.45	\$ 6.80	\$ 2.35	\$ 10.79	\$ 3.52
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 300.00	\$ 216.00	\$ 62.64	\$ 21.60	\$ 99.36	\$ 32.40
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 300.00	\$ 48.74	\$ 14.13	\$ 4.87	\$ 22.42	\$ 7.31
Rent	\$ 7,800.00	\$ 7,339.00	\$ 7,800.00	\$ 3,900.00	\$ 1,131.00	\$ 390.00	\$ 1,794.00	\$ 585.00
Dues	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 3,000.00	\$ 671.00	\$ 194.59	\$ 67.10	\$ 308.66	\$ 100.65
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 1,500.00	\$ 50.00	\$ 14.50	\$ 5.00	\$ 23.00	\$ 7.50
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 12,000.00	\$ 180.00	\$ 52.20	\$ 18.00	\$ 82.80	\$ 27.00
Postage	\$ 300.00	\$ -	\$ 300.00	\$ 12.25	\$ 3.55	\$ 1.23	\$ 5.64	\$ 1.84
Photocopying	\$ 750.00	\$ 2.21	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 4,000.00	\$ 514.50	\$ 149.21	\$ 51.45	\$ 236.67	\$ 77.18
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 500.00	\$ 162.00	\$ 46.98	\$ 16.20	\$ 74.52	\$ 24.30
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 30,000.00	\$ 11,097.00	\$ 3,218.13	\$ 1,109.70	\$ 5,104.62	\$ 1,664.55
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 30,000.00	\$ 15,267.50	\$ 4,427.58	\$ 1,526.75	\$ 7,023.05	\$ 2,290.13
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 175,000.00	\$ 43,510.00	\$ 12,617.90	\$ 4,351.00	\$ 20,014.60	\$ 6,526.50
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 15,000.00	\$ 2,112.50	\$ 612.63	\$ 211.25	\$ 971.75	\$ 316.88
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 35,000.00	\$ 40,241.47	\$ 11,670.03	\$ 4,024.15	\$ 18,511.08	\$ 6,036.22
Equipment - Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 2,500.00	\$ 1,041.90	\$ 302.15	\$ 104.19	\$ 479.27	\$ 156.29
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 30,000.00	\$ 12,500.00	\$ 3,625.00	\$ 1,250.00	\$ 5,750.00	\$ 1,875.00
Bank Service fees	\$ 750.00	\$ 440.58	\$ 750.00	\$ 160.00	\$ 46.40	\$ 16.00	\$ 73.60	\$ 24.00
	<u>\$ 377,838.00</u>	<u>\$ 408,326.78</u>	<u>\$ 373,450.00</u>	<u>\$ 131,708.31</u>	<u>\$ 38,149.01</u>	<u>\$ 13,170.83</u>	<u>\$ 60,585.82</u>	<u>\$ 19,756.25</u>