

BEGINNING BALANCE	31-Mar-25		\$ 1,106,310.02
ADD:			
General Fund Revenue:			
April 2025 Interest		\$ 3,840.96	
106 group check sent ot city of Chaska - cancelled and re-issued		\$ 173.00	
Total Revenue and Transfers In			\$ 4,013.96
DEDUCT:			
Debits/Reductions			
106 Group	re-issue of Check that was issued and sent to wrong payee	\$ 173.00	
106 Group	Cultural review work at Area #3	\$ 173.00	
Liberty Mutual Insurance Company	Errors & Ommissions Insurance	\$ 180.00	
Bolton & Menk, Inc.	Engineering & project management services for Vernon Ave.	\$ 620.00	
Bolton & Menk, Inc.	2025 Salt Symposium Bronze Sponsorship	\$ 500.00	
Clifton Larson Allen LLP	March 2025 financial services	\$ 1,776.50	
I & S Group, Inc	March 2025 Engineering & Project mgmt for Spring Creek	\$ 550.00	
Daniel Hron	May 2025 office rent	\$ 650.00	
Naiad Consulting, LLC	February 2025 Admin services, mileage and expenses	\$ 13,316.37	
Park Street Public	March 2025 Government Relations Services	\$ 2,500.00	
Rinke Noonan, Attorney at Law	January 2025 general legal services	\$ 316.00	
TimeSaver Off Site Secretarial	Preparation of December 2024 meeting minutes	\$ 212.50	
US Bank Equipment Finance	February 2025 copier lease payment	\$ 208.38	
Young Environmental Consulting Group	December 2024 Education & Outreach, and Technical services	\$ 49,990.05	
Dakota County Soil & Water Conservation	Q1 2025 monitoring, TACS and Education services	\$ 600.00	
4M Fund	January 2025 bank service fee	\$ 40.00	
Total Debits/Reductions			\$ 71,805.80
ENDING BALANCE	30-Apr-25		\$ 1,038,518.18

Lower Minnesota River Watershed District
General Fund Financial Report
Fiscal Year: January 1, 2025 through December 31, 2025
Meeting Date: May 21, 2025

FY 2025

	2025 Budget	April Actuals	YTD 2025	Over (Under) Budget
Administrative expenses	\$ 373,450.00	\$ 27,256.85	\$ 109,137.56	\$ (264,312.44)
Cooperative Projects				
Eden Prairie Bank Stabilization Area #3	\$ 100,000.00	\$ 2,269.00	\$ 12,340.07	\$ (87,659.93)
Gully Erosion Contingency Fund	\$ -	\$ -	\$ -	\$ -
Seminary Fen Ravine Restoration site A	\$ 80,000.00	\$ -	\$ -	\$ (80,000.00)
Seminary Fen Ravine Restoration site C-2	\$ -	\$ -	\$ -	\$ -
Eagle Creek Bank Restoration: Town & Country R'	\$ 16,050.00	\$ -	\$ -	\$ (16,050.00)
Shakopee River Bank Stabilization	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
509 Plan Budget				
<i>Resource Plan Implementation</i>				
Watershed Resource Restoration Fund	\$ 100,000.00	\$ 3,420.00	\$ 5,092.25	\$ (94,907.75)
Fen Private Land acquisition study	\$ -	\$ -	\$ -	\$ -
Gully Inventory	\$ 150,000.00	\$ 4,183.25	\$ 22,539.75	\$ (127,460.25)
MN River Floodplain Model Feasibility Study	\$ -	\$ 3,522.25	\$ 21,001.00	\$ 21,001.00
Downtown Shakopee Stormwater BMPs	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Spring Creek stabilization project	\$ 100,000.00	\$ 550.00	\$ 1,588.25	\$ (98,411.75)
Sustainable Lakes Mgmt. Plan (Trout Lakes)	\$ 50,000.00	\$ -	\$ -	\$ (50,000.00)
Geomorphic Assessments (Trout Streams)	\$ 100,000.00	\$ -	\$ -	\$ (100,000.00)
Fen Stewardship Program	\$ 75,000.00	\$ 11,595.25	\$ 17,583.75	\$ (57,416.25)
District Boundary Modification	\$ -	\$ -	\$ -	\$ -
Local Water Management Plan reviews	\$ 5,000.00	\$ -	\$ -	\$ (5,000.00)
Project Reviews	\$ 50,000.00	\$ 6,944.98	\$ 24,046.23	\$ (25,953.77)
Project inspections	\$ -	\$ -	\$ 2,253.25	\$ 2,253.25
<i>Monitoring</i>	\$ 75,000.00	\$ 600.00	\$ 6,901.00	\$ (68,099.00)
<i>Watershed Management Plan</i>	\$ -	\$ 2,314.50	\$ 10,171.75	\$ 10,171.75
<i>Public Education/CAC/Outreach Program</i>	\$ 115,000.00	\$ 8,529.72	\$ 33,628.24	\$ (81,371.76)
<i>Cost Share Program</i>	\$ 20,000.00	\$ -	\$ 1,127.50	\$ (18,872.50)
Nine Foot Channel				
Return of unused state funds	\$ -	\$ -	\$ -	\$ -
Dredge Site Improvements	\$ 240,000.00	\$ 620.00	\$ 3,400.50	\$ (236,599.50)
Bonded Debt Levy				
Scheduled Area #3 Bond payments	\$ 300,000.00	\$ -	\$ -	\$ (300,000.00)
Total:	\$ 2,049,500.00	\$ 71,805.80	\$ 270,811.10	\$ (1,778,688.90)

LMRWD - Statement of Revenue and Expenditures
General Fund - FY 2025

05/21/2025

Account	2024 Budget	2024 Actual	2025 Final Budget	2025 YTD	Administration @ 29%	Cooperative @10%	509 Plan @ 46%	9-foot Channel @15%
Manager Per Diem	\$ 15,000.00	\$ 12,375.00	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Manager Expense	\$ 4,500.00	\$ 1,323.97	\$ 4,500.00	\$ 23.45	\$ 6.80	\$ 2.35	\$ 10.79	\$ 3.52
Telecommunications-Cell Phone	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 300.00	\$ 258.61	\$ 300.00	\$ 216.00	\$ 62.64	\$ 21.60	\$ 99.36	\$ 32.40
Meeting Supplies/Expenses	\$ 100.00	\$ 108.05	\$ 300.00	\$ 48.74	\$ 14.13	\$ 4.87	\$ 22.42	\$ 7.31
Rent	\$ 7,800.00	\$ 7,339.00	\$ 7,800.00	\$ 3,250.00	\$ 942.50	\$ 325.00	\$ 1,495.00	\$ 487.50
Dues	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous - General	\$ 3,000.00	\$ 2,903.22	\$ 3,000.00	\$ 671.00	\$ 194.59	\$ 67.10	\$ 308.66	\$ 100.65
Training & Education	\$ 1,500.00	\$ 1,705.20	\$ 1,500.00	\$ 50.00	\$ 14.50	\$ 5.00	\$ 23.00	\$ 7.50
Insurance & Bonds	\$ 12,000.00	\$ 12,186.00	\$ 12,000.00	\$ 180.00	\$ 52.20	\$ 18.00	\$ 82.80	\$ 27.00
Postage	\$ 300.00	\$ -	\$ 300.00	\$ 12.25	\$ 3.55	\$ 1.23	\$ 5.64	\$ 1.84
Photocopying	\$ 750.00	\$ 2.21	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Notices - General	\$ 2,000.00	\$ 1,484.10	\$ 2,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Mileage	\$ 5,000.00	\$ 2,590.14	\$ 4,000.00	\$ 514.50	\$ 149.21	\$ 51.45	\$ 236.67	\$ 77.18
Subscriptions & Licenses	\$ 400.00	\$ 583.55	\$ 500.00	\$ 162.00	\$ 46.98	\$ 16.20	\$ 74.52	\$ 24.30
Taxable Meal Reimbursement	\$ 500.00	\$ 52.33	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging/Staff Travel	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Financial Services/Accounting	\$ 25,438.00	\$ 28,932.33	\$ 30,000.00	\$ 7,947.00	\$ 2,304.63	\$ 794.70	\$ 3,655.62	\$ 1,192.05
Audit Fees	\$ 30,000.00	\$ 9,252.50	\$ 30,000.00	\$ 9,437.50	\$ 2,736.88	\$ 943.75	\$ 4,341.25	\$ 1,415.63
Professional Services - General	\$ 153,000.00	\$ 172,211.25	\$ 175,000.00	\$ 43,510.00	\$ 12,617.90	\$ 4,351.00	\$ 20,014.60	\$ 6,526.50
Legal Fees - General	\$ 15,000.00	\$ 14,003.50	\$ 15,000.00	\$ 1,922.50	\$ 557.53	\$ 192.25	\$ 884.35	\$ 288.38
Engineering - General	\$ 75,000.00	\$ 117,961.95	\$ 35,000.00	\$ 30,239.10	\$ 8,769.34	\$ 3,023.91	\$ 13,909.99	\$ 4,535.87
Equipment - Maintenance	\$ 500.00	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment - Lease	\$ 2,500.00	\$ 2,613.25	\$ 2,500.00	\$ 833.52	\$ 241.72	\$ 83.35	\$ 383.42	\$ 125.03
Lobbying/Legislative services	\$ 20,000.00	\$ 20,000.04	\$ 30,000.00	\$ 10,000.00	\$ 2,900.00	\$ 1,000.00	\$ 4,600.00	\$ 1,500.00
Bank Service fees	\$ 750.00	\$ 440.58	\$ 750.00	\$ 120.00	\$ 34.80	\$ 12.00	\$ 55.20	\$ 18.00
	<u>\$ 377,838.00</u>	<u>\$ 408,326.78</u>	<u>\$ 373,450.00</u>	<u>\$ 109,137.56</u>	<u>\$ 31,615.09</u>	<u>\$ 10,913.76</u>	<u>\$ 50,203.28</u>	<u>\$ 16,370.63</u>