

**Lower Minnesota River Watershed District
Board of Manager's Personnel Committee
2:30 p.m., Tuesday, September 3, 2024
Izaak Walton League Chapter House
6601 Auto Club Road, Bloomington, MN
Approved _____, 2024**

In attendance: In-person: Manager Apollo Lammers; President Barisonzi; and Linda Loomis, LMRWD Administrator.

A report on this meeting was made at the September 11, 2024, Special meeting of the Board of Managers.

This meeting was called to re-look at the proposed 2025 LMRWD budget and reduce the proposed levy for taxes payable 2025.

The committee looked through the line items on the budget and reduced expenses. The recommendations the finance committee will recommend to the Board of Managers follow:

The Finance Committee is recommending an 8.5% increase in the proposed levy from the budget that was presented at the August 21, 2024, meeting. This represents an increased levy from 2024 of \$100,000 and a reduction from the recommended levy of \$525,000.

The proposed budget has projected revenues of \$1,549,500 and total expenses of \$2,049,500. The Finance Committee recommends using \$500,000 of fund balance to balance the budget.

In addition to the recommended proposed levy, the Finance Committee recommends reducing the total expenses to \$91,250. Expenses were reduced as follows:

- Administrative Expenses were reduced by eliminating dues to MN Watersheds (\$12,500) and moving \$65,000 of engineering expenses from the administrative Budget into the Programs and projects budgets.
- The budget for cooperative projects was reduced by reducing the budget for the Eagle Creek Bank Restoration Town & Country RV Park Study from \$69,800 to \$16,050.
- The budget for the 509 Plan was reduced by eliminating the budget for the Fen Private Land Acquisition Study.

The reductions to the Eagle Creek Bank Restoration Project and the Fen Private land Acquisition Study doesn't mean the LMRWD won't pursue these projects. It means that additional funding will need to be secured from grants or that partners will need to contribute a larger share.

This brings the proposed 2025 LMRWD budget into balance. The Finance Committee also recommends that the Board adopt a fund reserve policy which will be presented to the Board at a future meeting.

The meeting adjourned at 3:42 p.m.

Next Finance Committee meeting: No date was determined.