



# LOWER MINNESOTA RIVER WATERSHED DISTRICT

## Executive Summary for Action

Lower Minnesota River Watershed District Board of Managers Meeting  
Wednesday, June 15, 2022

### **Agenda Item**

#### **Item 6. A. – Audit and Accounting Services**

### **Prepared By**

Linda Loomis, Administrator

### **Summary**

The financial services have been set-up and are functioning well. Accountants have established a chart of accounts for the LMRWD in Quickbooks on-line and have access to view LMRWD accounts at both US Bank and the 4M Fund. Of few things are still being tweaked, but the transition is complete.

The LMRWD has not yet received the completed audit. There was difficulty with the information that Carver County provided to the auditor and once that was solved the auditor had several questions that only the 2020 LMRWD auditor could answer. The new auditor, Global Portfolio Consulting (GPC) has reached out to Redpath and Company. Hopefully, the audit will be complete by the end of July. MN Statutes require that audit be complete by June 20<sup>th</sup>.

### **Attachments**

No attachments

### **Recommended Action**

No action necessary